

Media Contact

Michele Matthews
(michele.matthews@icba.org)
202-821-4346

First United Security Bank
WE'RE ALL ABOUT YOU

Contact: Mel Ann Sullivan (msullivan@firstusbank.com)

Community Banks: Still Safe & Secure

Washington, D.C. (October 8, 2008) — The Independent Community Bankers of America (ICBA) and First United Security Bank are reminding community bank customers of the extraordinary stability of the community banking industry as the troubles of large Wall Street financial institutions and investment firms dominate mainstream headlines.

“Our customers may be watching the news and reading the papers and naturally, they worry about their own banks,” said President/CEO R. Terry Phillips of First United Security Bank. “We understand their concern, but want to reassure our customers that they need not worry about the stability of their bank and the safety of their money.”

“These are challenging times for our nation’s economy and financial system – one of the most challenging in many, many years. We have seen the failure of some large financial firms and investment banks,” said Cynthia L. Blankenship, ICBA chairman and vice chairman and chief operating officer of Bank of the West, Irving, Texas. “However, the challenges are primarily on Wall Street, not Main Street, and investment banks are not commercial banks or savings institutions. The reality is there are more than 8,400 commercial banks in our country and insured deposits are safe in an FDIC insured institution. No depositor has ever lost a penny of FDIC-insured funds. Investment banks are not FDIC insured.”

Under the Emergency Economic Stabilization Act of 2008 (H.R. 1424) enacted Oct. 3, deposits held in FDIC-insured community banks will be guaranteed by the federal government for up to \$250,000 through Dec. 31, 2009. Starting on Jan. 1, 2010, deposits held in FDIC-insured community banks will be guaranteed for up to \$100,000 per depositor, and \$250,000 for certain retirement accounts.

“When it comes to community banks, the vast majority have been and continue to be some of the safest, soundest and most secure financial institutions in our nation,” said Blankenship. “Community banks follow responsible business practices. Community banks are risk-averse; they are sensible businesses that work every day to support their customers, communities and local markets.”

“We encourage customers to call us if they are concerned,” said Phillips. “We value our relationship with our customers and our communities, and we want everyone to feel secure—both now and well into the future.”

Established in 1952, First United Security Bank serves Clarke, Bibb, Choctaw, Jefferson, Shelby, Tuscaloosa, and Washington Counties through its 19 offices in Brent, Butler, Calera, Centreville, Coffeerville, Columbiana, Fulton, Gilbertown, Grove Hill, Harpersville, Jackson, McCalla, Thomasville, Tuscaloosa and Woodstock. The bank holds \$670 million in assets, is a member of the Federal Deposit Insurance Corporation and is an Equal Housing Lender. For more information, visit the bank's website at: www.firstusbank.com. Or write to: First United Security Bank, P.O. Box 249, Thomasville, AL 36784.

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About ICBA

The Independent Community Bankers of America, the nation's voice for community banks, represents nearly 5,000 community banks of all sizes and charter types throughout the United States and is dedicated exclusively to representing the interests of the community banking industry and the communities and customers we serve. For more information, visit www.icba.org.